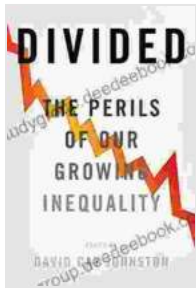


# Divided: The Perils of Our Growing Inequality



## Divided: The Perils of Our Growing Inequality

by Norbert Kersting

★★★★☆ 4.3 out of 5

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As inequality continues to grow, the divide between the rich and the poor is widening. This is a dangerous trend that poses a serious threat to our society. In this essay, I will discuss the perils of growing inequality and offer some solutions to address this problem.

## The Causes of Inequality

There are many factors that have contributed to the growing inequality in our society. Some of these factors include:

- The decline of unions
- The rise of the global economy

- The tax cuts for the wealthy
- The deregulation of the financial industry

These factors have all contributed to a situation in which the rich have gotten richer and the poor have gotten poorer. The top 1% of earners now own more wealth than the bottom 90% combined. This is a level of inequality that is unprecedented in modern history.

## **The Perils of Inequality**

Growing inequality is a threat to our society in many ways. First, it undermines our democracy. When the wealthy have too much power, they can use their wealth to influence elections and public policy. This can lead to a situation in which the needs of the poor are ignored.

Second, growing inequality leads to social unrest. When people feel that they are not getting a fair share of the pie, they are more likely to become frustrated and angry. This can lead to protests, riots, and even violence.

Third, growing inequality is bad for our economy. When the wealthy have too much money, they are less likely to spend it on goods and services. This can lead to a decrease in economic growth and a loss of jobs.

## **Solutions to Inequality**

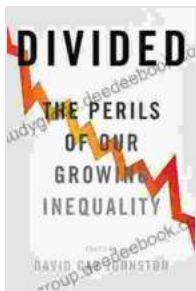
There are many things that we can do to address the problem of growing inequality. Some of these solutions include:

- Raising the minimum wage
- Investing in education and job training

- Expanding access to healthcare and housing
- Reforming the tax code to make it more progressive
- Strengthening unions
- Regulating the financial industry

These are just a few of the solutions that we can implement to address the problem of growing inequality. It is important to remember that inequality is not inevitable. It is a problem that we have created, and it is a problem that we can solve.

Growing inequality is a serious threat to our society. It undermines our democracy, leads to social unrest, and is bad for our economy. We need to take action to address this problem now. By working together, we can create a more just and equitable society for all.



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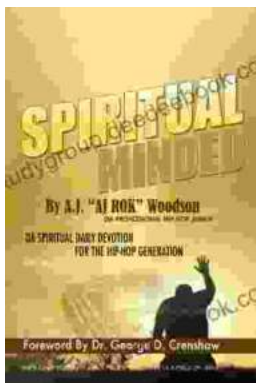
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